

**Community of Sun Rivers Owner Association
Annual Budget
For the Year Ending December 31, 2019**

REVENUE	Budget 2019	Budget 2018
Homeowner Fees	\$ 250,240	\$ 272,250
Commercial Fees	6,900	\$ 7,500
Home Construction Fees	4,000	\$ 4,000
Community Garden User Fees	1,800	\$ 1,800
Village Centre Parking Fees	12,325	\$ 12,000
Interest	36	\$ 36
TOTAL REVENUE	\$ 275,301	\$ 297,586
EXPENSES		
Administration fees	\$ 34,800	\$ 34,800
Bank Fees	240	300
Communications	2,175	4,350
Community Events	16,525	18,400
Community Compost Site	2,075	-
Community Garden Annual Maintenance	1,656	2,700
Community Garden Capital Improvement	2,700	5,000
Community Legacy Projects	-	10,000
Community Website	1,200	6,000
Consulting Fees	1,500	-
Decorations- Flower baskets	43,793	68,028
Decorations- Snowflakes	12,415	-
Decorations- Christmas Lighting	3,394	-
Electricity	3,500	5,000
Home Construction - Cleaning	700	1,050
Insurance	1,150	1,150
Irrigation Maintenance	600	500
Irrigation Water	2,000	3,000
Landscape Maintenance	50,000	50,000
Landscape Projects	8,650	4,680
Landscape Water Feature R & M	3,000	2,900
Landscape Weed Control	-	3,500
Legal	9,000	5,050
Meetings	4,775	6,275
Office Rent	-	4,800
Repairs & Maintenance	900	900
Repairs & Maintenance-Parking	1,700	2,900
Snow Clearing - Sidewalks & Parking	5,000	5,000
Traffic - Safety and Calming	400	1,000
Trails and Rest Spots	1,900	7,000
Trails- Garbage & Dog Waste	5,620	5,256
Training & Education	-	600
Wages - Parking	9,125	9,125
Wages - Guideline Enforcement	6,000	-
Wages - Administration	25,000	25,000
TOTAL OPERATING EXPENSES	\$ 261,493	\$ 294,264
Contingency Reserve	12,730	5,885
TOTAL EXPENSES	\$ 274,223	\$ 300,149
NET INCOME	\$ 1,078	\$ (2,563)
MONTHLY FEE	\$ 23.00	\$ 25.00
CAPITAL PROJECTS RESERVE		
Opening Balance	\$ 44,427	\$ -
Expenditure	-	(5,573)
Transfer in from Operating Account	60,000	50,000
ENDING BALANCE	\$ 104,427	\$ 44,427
CONTINGENCY RESERVE		
Opening Balance	\$ 26,206	\$ 20,321
Additions	12,730	5,885
ENDING BALANCE	\$ 38,936	\$ 26,206